Notice: February 1, 2024

With the recently approved 2024 budget by the OCEC Board, members will see a rate increase beginning in March 2024. The increase will be approximately 8% for all rate classifications and



will show up on the April 2024 billing statements. The primary driver for the rate increase is a large increase in the cost of wholesale power and transmission the cooperative purchases from the Bonneville Power Administration (BPA). In comparison to the 2023 budget, 2024 is forecasted to have an increase in wholesale power costs of nearly 25%. Wholesale power and transmission purchases from BPA account for roughly half of all of OCEC's expenses. OCEC always strives to find the balance of remaining a financially strong member-owned cooperative while providing reasonable rates to provide a high-level of reliable and Member-focused service.

How will the rate increase affect my monthly bill?

Below are two examples of the rate increase on two average residential accounts:

Example A (Rate 1)

Full Time Resident, General Service Rate 1

Average usage of under 1,200 kwh per month, maximum of 14,400 kwh per year.

Rate 1	2023	2024
Base Fee	\$33.60	\$36.30
Per kwh charge	\$0.0851	\$0.0919
12 mo. Total kwh	8,164	8,164
12 mo. Bill Total	\$1,097.96	\$1,185.94

Example B (Rate 2)

Full Time Resident, General Service Rate 2

1,201 to 5,000 average monthly kwh usage, maximum of 60,000 kwh per year.

Rate 2	2023	2024
Base Fee	\$52.50	\$56.70
Tier 1 kwh		
Up to 5,000 kwh	\$0.0712	\$0.0769
Tier 2 kwh		
5,001 and over	\$0.0796	\$0.0860
12 mo. Total kwh	37,464	37,464
12 mo. Bill Total	\$3,297.44	\$3,561.23

Estimated Monthly Increase

Example A - \$7.33/mo

Example B - \$21.98/mo

To compare your current billing rate with the new rates, go to <u>www.ocec.coop</u> and use the Rate Calculator under Member Services on the homepage.

Rates as of March 1, 2024					
	Service Charge	kWh Rate	Demand Charge		
Rate Class	(\$/mo)	(\$/kWh)	(\$/kW)		
G1	\$36.30	\$0.0919	N/A		
G2	\$56.70	1st 5,000 kWh: \$0.0769, 5,001 kWh and over \$0.0860	N/A		
G3	\$68.05	\$0.0559	\$3.70		
G4	\$164.50	\$0.0541	\$3.70		
Second Meter	\$28.35	\$0.0919	N/A		
Irrigation Single Phase	\$52.20	\$0.0562	\$3.70		
Irrigation Three Phase	\$67.00	\$0.0562	\$3.70		
Idle Service	\$19.50	N/A	N/A		